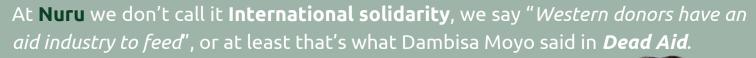
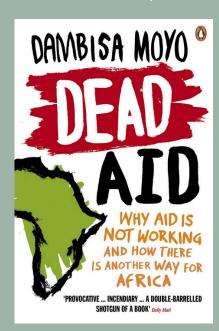
## **Nuru Book Club**

## DEAD AID

## **Dambisa Moyo**



**Dambisa Moyo** is a **Zambian economist** and author known for her analysis of macroeconomics and global affairs. She holds degrees from the best American universities. She has been recognized as one of Time Magazine's 100 Most Influential People.



In *Dead Aid* she challenges the conventional wisdom that **foreign** aid is beneficial for African development. Moyo argues that aid has not only failed to alleviate poverty and promote growth by distorting local economies and creating imbalance, but has also



One quote we found interesting: "Because not all African countries are equal, the amount for FDI will vary from border to border. For these countries less favored by nature, there is yet another route to finance development that they should pursue."



By using a fictitious african country she gives recommendation of an effective aid where **traditional** models are re-evaluated and restructured. She believes it's important to focus on sustainable growth by promoting trade, investment, and economic policies that encourage autonomy. A holistic approach is needed, addressing poverty and development with strategies that go beyond just financial aid.

